

Notice

Convention of extraordinary General
Shareholders Meeting of VTB Bank (PJSC)

Dear Shareholders,

The Supervisory Council of VTB Bank (public joint stock company) (VTB Bank (PJSC)) informs you of convening of the extraordinary General Shareholders Meeting to be held by absentee vote.

Deadline for receiving ballot papers: 16 December 2016.

Agenda of the extraordinary General Shareholders Meeting of VTB Bank (PJSC):

1. Amount, terms and form of payment of dividends on Type 2 preference shares of VTB Bank (PJSC) for 9M 2016 and the dividend cut-off date.

Cut-off date for compiling the list of persons eligible to participate in the extraordinary General Shareholders Meeting of VTB Bank (PJSC): 23 November 2016.

Postal address for submitting ballot papers: VTB Bank (PJSC), P.O. Box 12, 111033 Moscow, Russia.

Electronic ballot papers may be submitted online at www.vtbreg.com.

In accordance with Article 31 Clause 2 of Federal Law No.208 "On joint-stock companies" dated 26 December 1995, shareholders who own ordinary registered shares of VTB Bank (PJSC) may vote on the agenda item of the extraordinary General Shareholders Meeting of VTB Bank (PJSC). In accordance with Article 32 Clause 4 of Federal Law No.208 "On joint-stock companies" dated 26 December 1995, shareholders who own preference registered shares (Type 1 preference registered shares) and Type A preference registered shares (Type 2 preference registered shares) of VTB Bank (PJSC) may not vote on the agenda item of the extraordinary General Shareholders Meeting of VTB Bank (PJSC).

Starting from 15 November 2016, VTB Bank shareholders may get access to the information disclosed before the extraordinary General Shareholders Meeting on VTB Bank (PJSC) website (www.vtb.ru), or on business days from 10:00 to 17:00 at any of the following VTB Bank Shareholders' Centers:

St. Petersburg, Room 40, 29 Bolshaya Morskaya ul., tel.: (812) 494-94-46;

Moscow, Room 1026, 35 Myasnitskaya ul., tel.: (495) 645-43-61;

Yekaterinburg, 5 Marshala Zhukova ul., tel.: (343) 379-66-15;

Any questions related to the extraordinary General Shareholders Meeting can be addressed to VTB Bank (PJSC) Inquiry Service, tel.: 8-800-200-77-99 (toll-free within Russia), (495) 739-77-99.

We invite you to participate in the extraordinary General Shareholders Meeting of VTB Bank (PJSC).